



# FAQs

## **IQGeo enters exclusive negotiations to acquire AI software developer Deepomatic**

### **Why is IQGeo planning to acquire Deepomatic?**

IQGeo and Deepomatic have an existing long-term relationship prior to this acquisition announcement. Deepomatic is a certified IQGeo Technology Partner, working together on customer projects and presenting our combined story at industry events and conferences. The two companies focus on the same utility and telecom markets and the Deepomatic software is highly complementary to IQGeo's geospatial network management solutions. Deepomatic brings AI computer vision technology to the IQGeo portfolio, helping electric grid and broadband operators create more efficient and resilient networks. The combined technologies offer a truly unique and proven network management capability that is being delivered today and provides an exciting foundation to create the intelligent and proactive network technology of the future.

### **What is the acquisition process?**

The planned acquisition involves an extensive legal process. We have completed negotiations on the terms and conditions of the acquisition and must now complete a regulatory and consultation process. The acquisition will only formally complete once the process has been concluded to the satisfaction of the French authorities. We expect this process to take several weeks.

### **What are the terms of the acquisition?**

IQGeo, backed by its parent company KKR, is acquiring all of the technology and assets of Deepomatic. When the transaction completes following government regulatory approval, the IQGeo Group will own all IP and operational assets of Deepomatic. As a privately held company, IQGeo will not publicly disclose the financial terms of the acquisition.

### **How will the acquisition benefit Deepomatic customers?**

Following the completion of the acquisition, customers that are currently using the Deepomatic software will have access to the IQGeo Integrated Network and Adaptive grid solutions for telecom and utility operators. The IQGeo software solutions support the entire fiber and electric grid lifecycle from planning and design to construction, operation, maintenance, monetization and disaster response. This offers existing Deepomatic customers a comprehensive geospatial asset management solution which is made even more powerful by the Deepomatic AI computer vision software which improves workflow efficiency and continually enhances network data quality.

### **How will the acquisition benefit IQGeo customers?**

Customers with an IQGeo network lifecycle solution will be able to add the Deepomatic AI computer vision software to their environment. Deepomatic and IQGeo have developed an initial integration through their existing Technology Partner relationship. This will enable IQGeo customers to call the Deepomatic AI computer vision software from within existing workflows that support operational use cases such as fiber network construction, service activation, meter installations, asset inspections, and damage assessment. The combined solution delivers compelling process optimization benefits and lays the foundation to build the intelligent and proactive networks of the future.



### **How will the acquisition benefit the Deepomatic business?**

The acquisition of the Deepomatic business brings additional investment in engineering, product management, marketing and sales resources to develop AI-driven technology for the telecom and utility industries. Rather than an independent application, the Deepomatic software will become a strategic technology that contributes to a much larger end-to-end network lifecycle management vision. Rooted within IQGeo's Network Manager Telecom and Network Manager Electric products, the network intelligence created by AI computer vision can be fully exploited to optimize field processes that constantly improve network data quality.

### **How will the acquisition benefit the IQGeo business?**

The Deepomatic team have created a unique AI-driven solution that is the market leader for field service process validation. In the last year, their customers have processed greater than 20 million jobs which included over half a billion transactions from more than 30,000 daily field users. This proven software solution is an exciting and highly complementary addition to the IQGeo geospatial network management solution. The current software integration between IQGeo and Deepomatic creates a compelling solution for today's market requirements and aligns perfectly with IQGeo's vision to create intelligent, proactive management for the future.

### **How will the acquisition benefit Deepomatic and IQGeo partners?**

We will work closely with existing IQGeo and Deepomatic partners to ensure that they will also benefit from our new combined solution. We are working now to provide the technical, sales, and training materials required to support partner success. It is our goal to offer both an integrated Deepomatic and IQGeo solution, as well as continuing to offer the Deepomatic software standalone for existing partners. In the short-term, partners with a specific business opportunities that could benefit from the join solution should contact their partner manager to discuss project requirements.

### **Will the Deepomatic management move to IQGeo?**

Yes. To ensure business and technical continuity the executive and senior management of Deepomatic will take on strategic senior roles within IQGeo. The current Deepomatic employees will also join the IQGeo team to share that their unique AI technology knowledge and experience and to contribute to the future development of the organization. An organization chart will be shared in due course.

### **How will the Deepomatic products fit into the IQGeo technology portfolio?**

Today the Deepomatic solutions are used extensively in field process optimization applications such as fiber network construction, service activation, meter installations, asset inspections and damage assessment. Today these use cases will form the core product offering, but there is tremendous potential to extend the AI computer vision technology across the lifecycle in the future and the new IQGeo team will work together to bring these exciting solutions to the market.

### **How will the Deepomatic branding and website change?**

While we are waiting for final regulatory approval on the acquisition, the Deepomatic brand will remain in place and the website will continue to operate independently. After the acquisition is approved, the Deepomatic brand will change to become "an IQGeo business" and the Deepomatic corporate entity will be replaced with an IQGeo business entity within the family of IQGeo registered companies. In the medium-term we will work to merge the Deepomatic brand and website into the larger IQGeo product line.



**Who do I contact if I have more questions about IQGeo's acquisition of Deepomatic?**

If you have additional questions about IQGeo's acquisition of Deepomatic, please reach out to your existing contacts at the two companies and they will help to direct your enquiry. If you do not have existing contacts, please contact either company through the enquiry forms on the IQGeo or Deepomatic websites with your query and an appropriate colleague will respond.