

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. It should be read in conjunction with the circular to IQGeo Shareholders dated 6 June 2024 which accompanies this Form of Election (the "Scheme Document"). If you are in any doubt as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended), if you are resident in the United Kingdom, or, if not, from another appropriately authorised independent financial adviser.

Unless the context requires otherwise, all words and expressions referred to in this Form of Election have the same respective meanings as defined in the Scheme Document. Please read the terms and conditions set out in the Scheme Document, the terms of which are incorporated into and form part of this Form of Election.

This Form of Election is personalised. If you have recently bought IQGeo Shares and, notwithstanding the instructions set out below, you receive this Form of Election from the transferor of such shares, you should note that it cannot be used for the purpose of making an election for the Alternative Offer in respect of the acquired IQGeo Shares. Please contact Link Group ("Link") on the telephone numbers below to obtain a replacement Form of Election.

If you have sold or otherwise transferred all of your IQGeo Shares, please send the Scheme Document, but not this personalised Form of Election, at once to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. However, these documents must not be forwarded or transmitted, directly or indirectly (in whole or in part), in or into or from a Restricted Jurisdiction or to a Restricted Shareholder. If you have sold or transferred part of your holding of IQGeo Shares, please consult the bank, stockbroker or other agent through whom the sale or transfer was effected.

The distribution of this Form of Election into and the availability of the Alternative Offer to persons resident in jurisdictions other than the United Kingdom may be restricted by the laws or regulations of those jurisdictions and therefore persons into whose possession this Form of Election comes should inform themselves about, and observe, such restrictions. Any failure to comply with any such restrictions may constitute a violation of the securities laws or regulations of any such jurisdiction. This Form of Election should not be distributed in, forwarded to or transmitted into any jurisdiction outside the United Kingdom where the offering of the Loan Notes and/or Topco Investor Shares or the making of them available for subscription or purchase would breach applicable law. A Form of Election that is received in an envelope postmarked in a Restricted Jurisdiction, or which otherwise appears to IQGeo, Bidco or their respective agents to have been sent from a Restricted Jurisdiction, may be treated as invalid. The Loan Notes and Topco Investor Shares issued under the Alternative Offer will not be registered under the US Securities Act of 1933 (the "Securities Act"). Accordingly, the Loan Notes and Topco Investor Shares may not be offered, sold, resold or delivered, directly or indirectly, in or into the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Bidco expects to issue the Loan Notes and/or the Topco Investor Shares in reliance upon the exemption from the registration requirements of the Securities Act provided by Section 3(a)(10) thereof. The Loan Notes and the Topco Investor Shares have not been and will not be registered in Japan in reliance upon the exemption from the registration requirements since the offering constitutes a small number private placement in Japan.

Further information for Overseas Shareholders is set out in Part Six (*Additional Information for Overseas Shareholders*) of the Scheme Document. Any person (including nominees, trustees or custodians) who would, or otherwise intends to, forward this Form of Election, the Scheme Document and/or any other related document to any jurisdiction outside the United Kingdom should read that paragraph before taking any action.

FORM OF ELECTION FOR THE ALTERNATIVE OFFER

for use by Scheme Shareholders in connection with the recommended cash acquisition of

IQGeo Group plc

by

Geologist Bidco Limited

a newly formed company wholly-owned by funds advised by Kohlberg Kravis Roberts & Co. L.P. and its affiliates

ACTION TO BE TAKEN

Before completing this Form of Election, please read carefully the sections headed "Action to be taken" in the Scheme Document and the notes for making an Election for the Alternative Offer in Part Nine (*How to make an election for the Alternative Offer*) of the Scheme Document.

This Form of Election is for use solely by IQGeo Shareholders holding IQGeo Shares in certificated form (that is, not in CREST). If you hold IQGeo Shares in uncertificated form you should not complete this Form of Election but instead take the actions described in the relevant section of Part Nine (*How to make an election for the Alternative Offer*) of the Scheme Document.

The Alternative Offer will only be made available and implemented as part of the Scheme if the Scheme becomes Effective and the relevant Conditions set out in Part Three (*Conditions and Certain Further Terms of the Scheme and the Acquisition*) of the Scheme Document are satisfied or waived. The Alternative Offer is not being offered, sold or delivered, directly or indirectly, in or into any Restricted Jurisdiction and individual elections of the Alternative Offer will only be valid if the eligibility criteria set out in paragraph 14 of Part Eight (*Summary of the Alternative Offer, the Topco Investor Shares and the Topco Group*) is satisfied and the election is made in accordance with Part Nine (*How to make an election for the Alternative Offer*). In particular, IQGeo Shareholders who elect for the Alternative Offer (and where relevant, their valid nominee) are required to deliver KYC Information to Bidco (or any other person as Bidco directs) at or prior to the Election Return Time and are strongly encouraged to contact Link Group at operationalsupportteam@linkgroup.co.uk, as soon as possible **and well in advance of the Election Return Time to confirm that they intend to elect for the Alternative Offer. Full name, address, a contact email address and telephone number should be provided to Link Group so that such IQGeo Shareholder (and, where relevant, its valid nominee) can be contacted by Bidco in respect of the provision of KYC Information.** Details of the KYC Information required will not be provided by Bidco unless an IQGeo Shareholder has informed Link Group of their intention to elect for the Alternative Offer. **The KYC Information is subject to the approval of Bidco and KKR at their sole discretion, and failure to deliver KYC Information in a form satisfactory to Bidco and KKR at or prior to the Election Return Time may result in the purported election being treated as invalid.** Further details of the Alternative Offer are set out in Part Eight (*Summary of the Alternative Offer, the Topco Investor Shares and the Topco Group*) of the Scheme Document.

If you wish to receive the Cash Offer to which you are entitled, then you should NOT complete or return this Form of Election.

- If you hold IQGeo Shares in certificated form (that is, not in CREST) and are not a Restricted Shareholder and you wish to make an election under the Alternative Offer, please complete and return this Form of Election in the pre-paid envelope provided or return by post to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds LS1 4DL by no later than 1.00 p.m. (London time) on the date that is seven days prior to the Scheme Court Hearing (being the latest time for the receipt of Forms of Election in respect of the Alternative Offer, which will be notified to IQGeo Shareholders by an announcement through a Regulatory Information Service). A pre-paid envelope, for use in the UK only, has been provided. The instructions printed on, or deemed to be incorporated in, this Form of Election constitute part of the terms of the Scheme.
- To make an election for the Alternative Offer, please:
 - read the instructions set out on pages 2 and 4 of this Form of Election;
 - tick Box 1, then sign in the signature area on page 3 of this Form of Election. If the account is held in joint names then all joint holders must sign; and
 - return this Form of Election as directed in the instructions summarised above.
- If you are in any doubt as to how to complete this Form of Election, please call Link Group on 0371 664 0321 (or +44 371 664 0321 from overseas). The helpline is open between 9.00 a.m. and 5.30 p.m. (London time), Monday to Friday, excluding public holidays in England and Wales.

**Important: Only complete this Form of Election if you wish to elect for the Alternative Offer.
If you wish to receive the Cash Offer of 480 pence per IQGeo Share, you should NOT complete or
return this Form of Election.**

DO NOT DETACH ANY PART OF THIS FORM OF ELECTION
HOW TO COMPLETE THIS FORM

Important: Only complete this Form of Election if you wish to elect for the Alternative Offer. If you wish to receive the Cash Offer of 480 pence per IQGeo Share, you should NOT complete or return this Form of Election.

You are only permitted to elect for the Alternative Offer in respect of your entire holding of IQGeo Shares.

YOUR REGISTERED NAME AND ADDRESS AND HOLDING AS AT 6.00 P.M. (LONDON TIME) ON 3 June 2024

This section shows the registered address at the time of mailing.

Are the details incorrect? If so, please immediately contact the shareholder helpline on 0371 664 0321 (or +44 371 664 0321 from overseas). Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. and 5.30 p.m (London time), Monday to Friday excluding public holidays in England and Wales.

Box A shows the number of IQGeo Shares held by you at 6.00 p.m. (London time) on 3 June 2024, but your election will apply in respect of all of the IQGeo Shares held by you under this account designation at the Scheme Record Time.

ELECTION OPTIONS

You should carefully read the Scheme Document before completing this Form of Election.

OPTION 1: Cash Offer of 480 pence per IQGeo Share – If you wish to receive the Cash Offer, then you should **NOT** complete or return this Form of Election.

OPTION 2: Alternative Offer – By ticking Box 1 you will elect for the Alternative Offer of 0.1 Topco Investor Shares per IQGeo Share in respect of your entire holding of IQGeo Shares to which this Form of Election relates.

You cannot elect to receive Topco Investor Shares for some but not all of your Scheme Shares to which this Form of Election relates.

If you have more than one designation in IQGeo's register of members in respect of Scheme Shares which you wish to elect for the Alternative Offer, you are required to complete a separate Form of Election for each designation of such Scheme Shares.

If you are an indirect holder of IQGeo Shares, holding IQGeo Shares through a nominee or similar arrangement, either in uncertificated form through CREST or in certificated form, and you wish to elect for the Alternative Offer, you may need first to arrange with such nominee for the transfer of such IQGeo Shares into, and then make an election for the Alternative Offer in, your own name. If you are a nominee holding Scheme Shares on behalf of multiple beneficial holders, you should read Part Nine (*How to make an election for the Alternative Offer*) of the Scheme Document carefully.

If you elect for the Alternative Offer and wish to nominate an alternative person to receive the Topco Investor Shares which you would be entitled to receive pursuant to the Alternative Offer, please refer to paragraph 1.4 of Part Nine (*How to make an election for the Alternative Offer*) of the Scheme Document and follow the instructions set out therein.

Effect of elections exceeding the Alternative Offer Maximum

If elections are validly received from Eligible IQGeo Shareholders in respect of a number of IQGeo Shares that would require the issue of Topco Investor Shares exceeding the Alternative Offer Maximum, such elections will be unable to be satisfied in full. In these circumstances the number of IQGeo Shares each IQGeo Shareholder is entitled to exchange for Topco Investor Shares will be reduced on a pro rata basis and rounded down to the nearest whole number, and the balance of the consideration due to such IQGeo Shareholder will be paid in cash in accordance with the terms of the Cash Offer. As a result, IQGeo Shareholders who make a valid election for the Alternative Offer will not know the precise number of Topco Investor Shares they will receive (if any) until settlement of the consideration due to them in respect of the Acquisition.

Effect of elections failing to reach the minimum for the Alternative Offer

The availability of the Alternative Offer is conditional upon valid elections being made for such number of IQGeo Shares as represent at least 15 per cent. of the IQGeo Shares in issue at the Scheme Record Time, failing which the Alternative Offer will lapse. In these circumstances, no Topco Investor Shares will be issued and the consideration payable in respect of each IQGeo Share will be settled entirely in cash in accordance with the Cash Offer.

SHAREHOLDERS SIGNATURES

To elect for the Alternative Offer you must tick Box 1. All registered holders, including ALL joint holders, who are individuals must sign in the presence of a witness who must also sign where indicated. If these instructions are not followed, this Form of Election will be invalid. The witness must be over 18 years of age and should not be another joint holder signing this Form of Election. However, the same witness may witness the signature of each joint holder. The witness should also print his/her name and address where indicated.

A company must execute this Form of Election under its common seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, a company to which section 44 of the Companies Act 2006 applies may execute this Form of Election by: (i) a director and the company secretary; (ii) by two directors of the company; or (iii) by a director of the company in the presence of a witness who attests the signature, in each case signing the Form of Election and inserting the name of the company above their signatures. Each such person signing this Form of Election for a company should state the office which he/she holds. A body corporate incorporated outside the United Kingdom may execute this Form of Election in accordance with the laws of the territory in which it is incorporated provided that execution is expressed to be by such company.

If this Form of Election is not signed by the registered holder(s), insert the name(s) and capacity (e.g. attorney or executor(s)) of the person(s) signing the Form of Election in the presence of a witness who must also sign where indicated. You should also deliver evidence of your authority in accordance with the Additional Notes below.

This Form of Election should not be signed in a Restricted Jurisdiction. This Form of Election shall, when executed, take effect as a deed.

By signing this Form of Election in accordance with these instructions, and pursuant to clause 1.4 of the scheme of arrangement set out in Part Four (*The Scheme of Arrangement*) of the Scheme Document, you hereby appoint IQGeo and/or Bidco and/or any one or more of their respective directors (each an "Attorney"), as your agent and attorney and in your name, place and stead, to sign, execute and deliver as a deed, at any time after the Scheme becomes Effective and in such form as Bidco may require, the Put and Call Deeds, the Topco Shareholders' Agreement or a deed of adherence to the Topco Shareholders' Agreement (as appropriate), copies of which are available at <https://www.iqgeo.com/investor-center/disclaimer-offer>, and any exchange agreement, transfer, instrument, Section 431 Election or other document deemed by Bidco (in its absolute discretion) to be necessary or desirable in respect of the issuance of Topco Investor Shares in exchange for IQGeo Shares. You further hereby undertake to ratify everything which any Attorney lawfully does or causes to be done pursuant to this power of attorney.

Following such signature, execution and delivery by an Attorney, the requirements of the Topco Shareholders' Agreement shall be binding upon you as a holder of Topco Investor Shares.

The provisions of this Form of Election, including the power of attorney set out above, are governed by and shall be construed in accordance with English law.

Number of certificated IQGeo Shares registered in your name as at 6.00 p.m. (London time) on 3 June 2024

Box A:

Shareholder Reference Number:

IMPORTANT INFORMATION

Important: Only complete this Form of Election if you wish to elect for the Alternative Offer. If you wish to receive the Cash Offer of 480 pence per IQGeo Share, you should NOT complete or return this Form of Election.

OPTIONS – You should only complete Box 1 if you wish to elect for the Alternative Offer

GET IT RIGHT
Only complete this form if you wish to elect for the Alternative Offer. Please read the Notes on pages 2 and 4 before completing this Form. Additional information on the Alternative Offer and the Topco Investor Shares can be found in the Scheme Document

Option 1: Cash Offer
480 pence per IQGeo Share
This is the default consideration so no election is required

OR

Option 2: Alternative Offer
0.1 Topco Investor Shares per IQGeo Share
By ticking Box 1 you are electing for the Alternative Offer in respect of **ALL** of the IQGeo Shares held under this account designation at the Scheme Record Time

Box 1

Please insert opposite your email address for service of notices to you under the Topco Shareholders' Agreement Email address:

Your declaration in respect of the Alternative Offer

- By ticking Box 1 and returning this Form of Election, I hereby declare and warrant that:
1. I wish to receive Topco Investor Shares in respect of ALL of the IQGeo Shares held under this account designation at the Scheme Record Time;
 2. I have read and understood the Scheme Document (and in particular the risk factors relating to the Alternative Offer and the terms of the Topco Investor Shares included therein) and I agree to be bound by the terms of the Alternative Offer set out therein;
 3. I have obtained any and all regulatory or other approvals that I require to acquire the Loan Notes and Topco Investor Shares and will or have provided all KYC Information to Bidco and KKR; and
 4. I am not resident in, or a national or citizen of, any Restricted Jurisdiction.

SIGNATURES

GET IT RIGHT
Don't forget to sign and date this election form.
ALL SHAREHOLDER SIGNATURES MUST BE WITNESSED

Signature 1	Signature of witness	Name of witness
Address of witness		
Signature 2	Signature of witness	Name of witness
Address of witness		
Signature 3	Signature of witness	Name of witness
Address of witness		
Signature 4	Signature of witness	Name of witness
Address of witness		
Contact telephone number	Date	

Execution by a company

Company name		
Signature 1	Name of director	
Signature 2	Name of director / secretary / witness	Address of witness
Contact telephone number	Date	



ADDITIONAL NOTES

1. Purchase or sale of IQGeo Shares after having made an election

If you are an IQGeo Shareholder and have made an election for the Alternative Offer in respect of all of your IQGeo Shares, or all of your IQGeo Shares recorded with a particular designation in IQGeo's register of members, then (unless you withdraw or amend this Form of Election in accordance with note 7 below):

- the validity of your election shall not be affected by any alteration in the number of IQGeo Shares held by you (or held by you in the relevant designated entry in the IQGeo's register of members) at any time prior to the Scheme Record Time; and
- accordingly, your election shall apply in respect of all of the IQGeo Shares held by you (or held by you in the relevant designated entry in the IQGeo's register of members) at the Scheme Record Time (subject to any scale-back of elections in the event the Alternative Offer Maximum is exceeded).

2. If the details printed overleaf are incorrect

This Form of Election shows the registered address at the time of mailing. If these details are incorrect, please immediately contact the shareholder helpline.

3. If a holder is away from home (e.g. abroad or on holiday)

Send this Form of Election by the quickest means (e.g. airmail) to the holder (but not in or into a Restricted Jurisdiction or to a Restricted Shareholder) for execution or, if he or she has executed a power of attorney, have this Form of Election signed by the attorney in the presence of a witness who must also sign this Form of Election. In the latter case, the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor) must be lodged with this Form of Election. No other signatures are acceptable.

4. If you hold IQGeo Shares in CREST

- (a) You should NOT complete this Form of Election in respect of any IQGeo Shares held in uncertificated form but instead take (or procure to be taken) the actions set out in paragraph 1.2 of Part Nine (*How to make an election for the Alternative Offer*) of the Scheme Document to transfer the Scheme Shares in respect of which you wish to elect for the Alternative Offer to the relevant escrow account using TTE Instruction.
- (b) If you are a CREST personal member or other CREST sponsored member, you should refer to your CREST sponsor before taking any action. Your CREST sponsor will be able to confirm details of your participation ID and the member account ID under which your Scheme Shares are held. In addition, only your CREST sponsor will be able to send the TTE Instruction to Euroclear in relation to your Scheme Shares.
- (c) If your IQGeo Shares are held in both certificated and uncertificated form and you wish to make an election under the Alternative Offer in respect of both such holdings, you must make separate elections in respect of each holding.

5. Form and validity of Forms of Election

Bidco will determine all questions as to form and validity, including the timing of receipt, of any Forms of Election in its absolute discretion and may, if it so determines, accept a Form of Election which is received after the relevant time or which is not valid and complete in all respects. Neither Bidco nor any other person will be under any duty to give notice of any defect or irregularity in any Form of Election or incur any liability for failure to give any such notification.

6. Invalid elections

If your election is determined to be invalid for any reason, you will (subject to the further terms of the Acquisition) be deemed to have elected for the Cash Offer, unless Bidco, in its absolute discretion, elects to treat as valid in whole or in part any such election.

7. Withdrawal and amendment

If you have returned a Form of Election and subsequently wish to withdraw or amend your election, please contact Link in writing by no later than 1.00 p.m. on the date that is seven days prior to the date of the Scheme Court Hearing. Such date will be notified to IQGeo Shareholders by announcement through a Regulatory Information Service once known, with such announcement being made available on the IQGeo's website at <https://www.iqgeo.com/investor-center/disclaimer-offer>. Please clearly specify whether you would like to withdraw or amend the election that you have made and ensure that your request contains an original signature. Any written requests of this nature should be sent to Link Group, Corporate Actions, Central Square, 29 Wellington Street, Leeds LS1 4DL.

8. Conflicting elections

If you deliver more than one Form of Election, in the case of inconsistency between such Forms of Election, the last Form of Election which is delivered by the Election Return Time shall prevail over any earlier Form of Election.

9. If the sole registered IQGeo Shareholder has died

If probate or letters of administration has/have been registered with Link, this Form of Election must be signed by the personal representative(s) of the deceased and returned to Link. If probate or letters of administration has/have not been registered with Link, the personal representative(s) should immediately contact the shareholder helpline and select the appropriate option from the list provided.

10. If one of the joint holders has died

This Form of Election is valid if signed by the surviving holder(s) (each in the presence of an independent witness) and lodged with the death certificate(s) and an office copy grant of probate or letters of administration of the deceased holder. These documents will be returned as directed.

11. If this Form of Election is signed under a Power of Attorney

If the Power of Attorney has been registered with Link, this Form of Election must be signed in accordance with the Power of Attorney and returned to Link. If the Power of Attorney has not been registered with Link, you should immediately contact the shareholder helpline and select the appropriate option from the list provided. No other signatures will be accepted in such circumstance.

12. Overseas Shareholders

The attention of Overseas Shareholders is drawn to of Part Six (*Additional Information for Overseas Shareholders*) of the Scheme Document. Overseas Shareholders should consult their professional adviser to ascertain whether the Acquisition will be subject to any restrictions or require compliance with any formalities imposed by the laws or regulations of, or any person or authority located in, the jurisdictions in which they are resident. The distribution of this Form of Election or the Scheme Document in certain jurisdictions may be restricted by law or regulation. Persons into whose possession this Form of Election or the Scheme Document comes should inform themselves about and observe any legal requirements applicable to their relevant jurisdiction.

If you have any questions relating to this Form of Election or the completion and return of this Form of Election, please telephone the shareholder helpline at Link Group 0371 664 0321 (or +44 371 664 0321 from overseas). Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. and 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Link Group cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.